

CENTRAL INTELLIGENCE AGENCY

# INFORMATION REPORT

REPORT NO.

CD NO.

COUNTRY

Germany (Russian Zone)

DATE DISTR. 20 May 1952

SUBJECT

# 1951 Financial Losses of the DDR Ministry of Smelting and Ore Mining

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1. The DDR Ministry for Smelting and Ore Mining has reported to the Ministry of Finance that it lost a total of 35,441,600 DM East during 1951.
2. In its meeting of 15 November 1951, the Council of Ministers decided to establish a credit for the Ministry of 30,117,900 DM East to cover the deficit which had been accounted for as of 30 September 1951. The credit was to be included in the State budget.
3. The Ministry of Finance has been ordered to redeem the unplanned deficit in such a manner that the 30,117,900 DM made available through the Deutsche Notenbank will be discharged, and the still remaining uncovered deficit of 5,323,700 DM will be paid to the factories of the Ministry for Smelting and Ore Mining which incurred this loss.

## CLASSIFICATION

**SECRET**

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